Corpay

The Global Spend Management Company

# Earnings Release Supplement

Q3 2026

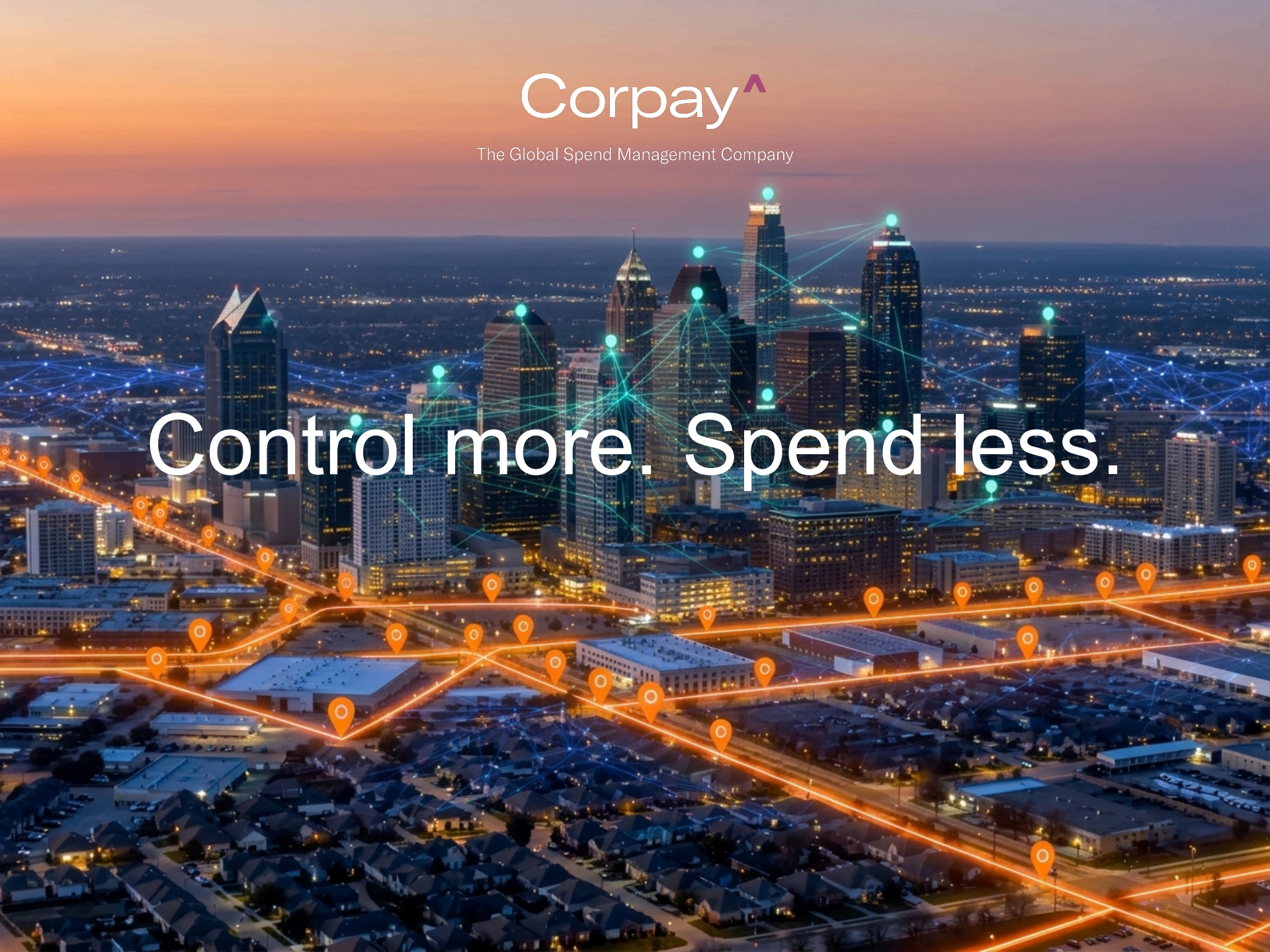
# SAFE HARBOR PROVISION

This presentation contains forward-looking statements within the meaning of the federal securities laws. Statements that are not historical facts, including statements about Corpay's beliefs, assumptions, expectations and future performance, are forward-looking statements. Forward-looking statements can be identified by the use of words such as "anticipate," "intend," "believe," "estimate," "plan," "seek," "project," "expect," "may," "will," "would," "could" or "should," the negative of these terms or other comparable terminology and similar expressions. These forward-looking statements are not a guarantee of performance, and you should not place undue reliance on such statements. We have based these forward-looking statements on preliminary information, internal estimates and management's assumptions, expectations and plans about future conditions, events and results.

Forward-looking statements are subject to many uncertainties and other variable circumstances, such as risks related to our ability to successfully execute our strategic plan, manage our growth and achieve our performance targets; the impact of macroeconomic conditions, including any recession or economic downturn that has occurred or may occur in the future, and whether expected trends, including oil prices, retail fuel prices, fuel price spreads, fuel transaction patterns, electric vehicle adoption, retail lodging prices, foreign exchange rates and interest rate trends develop as anticipated, and whether we are able to develop and implement successful strategies in light of these trends; our ability to attract new and retain existing partners, fuel merchants, and lodging providers, their promotion and support of our products, and their financial performance; our ability to successfully manage the derivative financial instruments that we use in our Cross-Border solutions to limit our exposure to various market risks, including changes in foreign exchange rates; the failure of management assumptions and estimates, as well as differences in, and changes to, economic, market, interest rate, interchange fees, foreign exchange rates, and credit conditions, including changes in borrowers' credit risks and payment behaviors; the risks of mergers, acquisitions and divestitures, such as our recent acquisition of a partnership interest in AvidXchange and the acquisition of Alpha, including, without limitation, the time and costs of implementing such transactions, integrating operations as part of these transactions and possible failures to achieve expected gains, revenue growth and/or expense savings from such transactions; the risk of higher borrowing costs and adverse financial market conditions impacting our funding and liquidity, and any reduction in our credit ratings; our ability to successfully manage our credit risks and the sufficiency of our allowance for expected credit losses; our ability to securitize our trade receivables; the occurrence of fraudulent activity, data breaches or failures of information security controls, or other technology or cybersecurity-related incidents that may compromise our systems or customers' information; any disruptions in the operations of our computer systems and data centers; the operational and political risks and compliance and regulatory risks and costs associated with international operations; the impact of international conflicts, including between Russia and Ukraine, as well as within the Middle East, on the global economy or our business and operations; the impact of changes in global tariff and trade policies and potential retaliatory actions by affected countries; our ability to develop and implement new technology, products, and services; any alleged infringement of intellectual property rights of others and our ability to protect our intellectual property; the regulation, supervision, and examination of our business by foreign and domestic governmental authorities, as well as litigation and regulatory actions, including the lawsuit filed by the Federal Trade Commission; the impact of regulations and related requirements relating to privacy, information security and data protection; derivative and hedging activities and the related regulations and regulatory environment; use of third-party vendors and other third-party business relationships; and failure to comply with anti-money laundering and anti-terrorism financing laws; changes in our senior management team and our ability to attract, motivate and retain qualified personnel consistent with our strategic plan; tax legislation initiatives or challenges to our tax positions and/or interpretations, and state sales tax rules and regulations, as well as the other risks and uncertainties identified under the caption "Risk Factors" in the 2025 Form 10-K filed with the Securities and Exchange Commission ("SEC") on February 27, 2026 and subsequent filings with the SEC made by us. These factors could cause our actual results and experience to differ materially from any forward-looking statement made herein. The forward-looking statements included in this presentation are made only as of the date hereof and we do not undertake, and specifically disclaim, any obligation to update any such statements as a result of new information, future events or developments, except as required by law. You may access Corpay's SEC filings for free by visiting the SEC web site at www.sec.gov.

This presentation includes non-GAAP financial measures, which are used by the Company as supplemental measures to evaluate its overall operating performance. The Company's definitions of the non-GAAP financial measures used herein may differ from similarly titled measures used by others, including within the Company's industry. By providing these non-GAAP financial measures, together with reconciliations to the most directly comparable GAAP financial measures, we believe we are enhancing investors' understanding of our business and our results of operations, as well as assisting investors in evaluating how well we are executing strategic initiatives. See the appendix for additional information regarding these non-GAAP financial measures and a reconciliation to the most directly comparable GAAP measure.


© 2026 Corpay. All rights reserved.


Corpay
The Global Spend Management Company
Control more. Spend less.

Corpay

The Global Spend Management Company

# 18 companies in the S&P 500 with elite financial performance. Corpay is one of them.

**Annual revenue growth above 9%**

2026-2028 Estimated Revenue CAGR

**Profit margin over 50%**

2026 Estimated EBIDTA margin

**Profit growth over 15%**

2026 Estimated EBIDTA growth




Source: FactSet consensus estimates, as of October 9, 2026

# AGENDA

01 Q3 2026 Results

02 2026 Guidance

03 Appendix


© 2026 Corpay. All rights reserved.

Corpay

The Global Spend Management Company

# Q3 2026 Results

CONTROL MORE. SPEND LESS.

# OUR TAKE ON THE QUARTER

Q3 revenue and adjusted EPS[2] finished well ahead of our guide, growing 18% and 32% YoY

Organic revenue growth[2] of 11% for five out of the last six quarters

## Revenue growth ahead of expectations[1], up 18%:

- Revenues $1.38 billion, up 18% YOY
  - Macro tailwinds due to FX and higher fuel price
  - Core revenue slight over performance and timing of sale of maintenance business
- Adjusted EPS[2] $7.54, up 32% YOY
- Adjusted EBITDA[2] $794 million, up 17% YOY

## Fundamental trends:

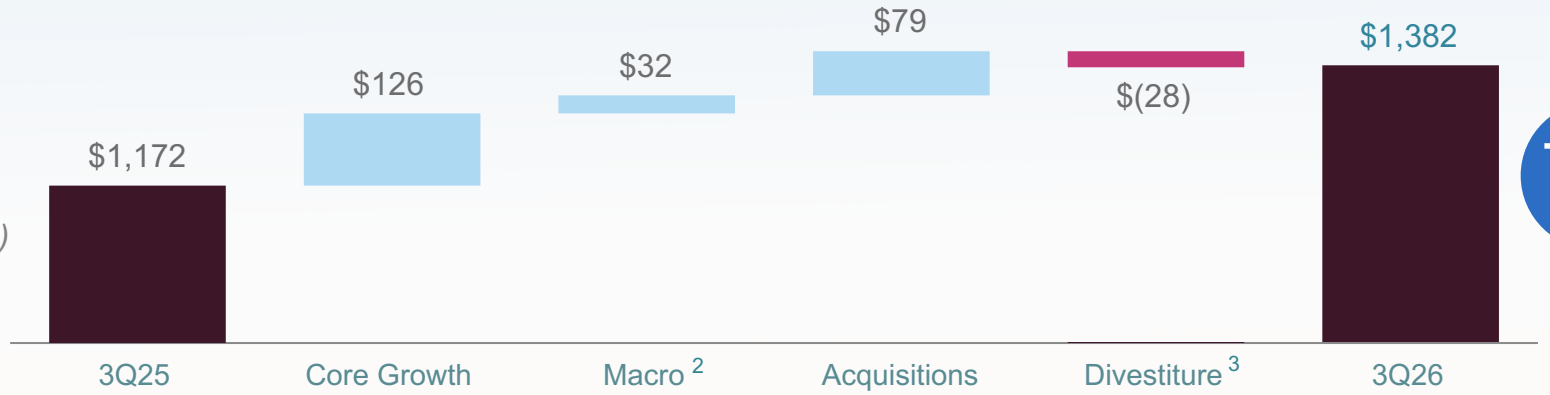
- Organic revenue growth[2] of 11%
  - Corporate Payments grew 18%
  - Vehicle Payments grew 8%
- Sales growth of 24%
- Same store sales up 2%
- Revenue retention at 92.2%[3]

1. All comparisons are versus Q3 2025.
2. Non-GAAP financial measures. See appendix for reconciliation of non-GAAP measures to GAAP.
3. Starting in Q4 2025, calculation includes the impact of our cross-border business, which is "retention accretive" to our overall retention measure. Retention, other than for cross-border, is calculated based on volume or revenue relevant to business or product (e.g., gallons, spend, etc.) weighted by revenue; excludes European Private Label businesses, where Corpay is a processor instead of an issuer; excludes businesses owned less than a year. Retention in our cross-border business is calculated using dollar-based revenue retention, which divides the revenue we earned in the TTM by the revenue we earned from the corresponding period the previous year, excluding the impact/revenue from new sales during the period.


© 2026 Corpay. All rights reserved.

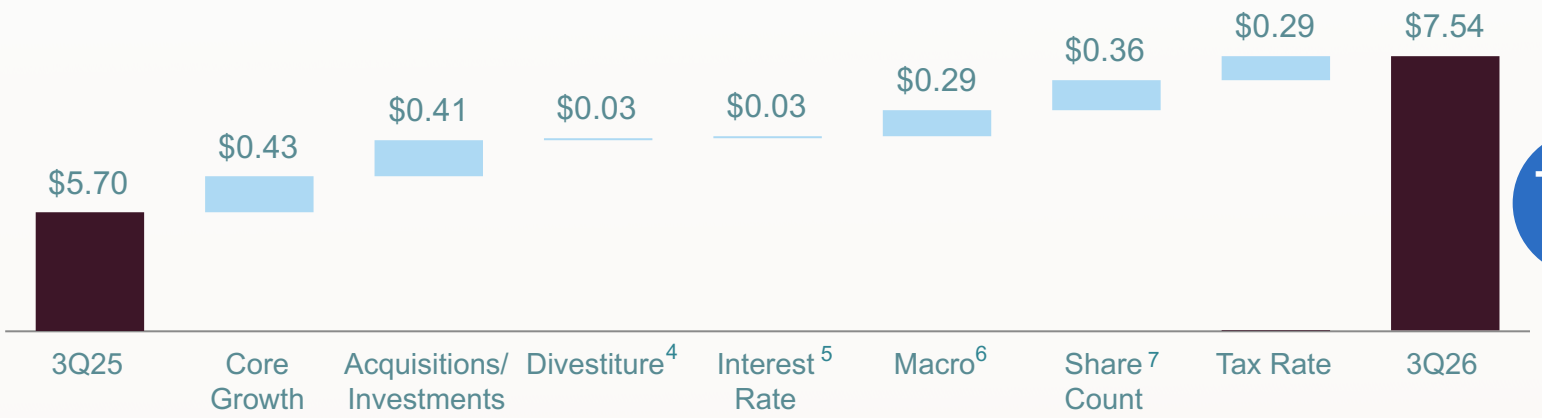
# REVENUE AND CASH EPS[1] BRIDGE VS PRIOR YEAR

**Revenue**
*($ in millions)*




+18% YoY

**Adjusted Net Income Per Diluted Share[1]**




+32% YoY

1. Non-GAAP financial measures. See appendix for reconciliation of non-GAAP measures to GAAP.
2. Revenues reflect the positive impact of movements in foreign exchange rates of approximately $16 million, the positive impact from fuel prices of approximately $22 million and the negative impact of fuel price spreads of approximately $5 million. Average fuel price was $4.61 for 3Q26.
3. Primarily represents proforma impact of the PayByPhone and BP fuel card portfolio dispositions.
4. Includes the net impact of share repurchases from proceeds of divestitures.
5. Includes impact of interest rates on both interest expense and interest income.
6. Consists of the impact in footnote 2, with partial offset from impact of foreign exchange rates on expenses.
7. Excludes impact of share repurchases in connection with divestiture sale proceeds.


© 2026 Corpay. All rights reserved.

# ORGANIC REVENUE[1] PERFORMANCE TRENDS

## Six consecutive quarters of double digit organic revenue growth
## Corporate Payments Q3 2026 organic growth of 18%

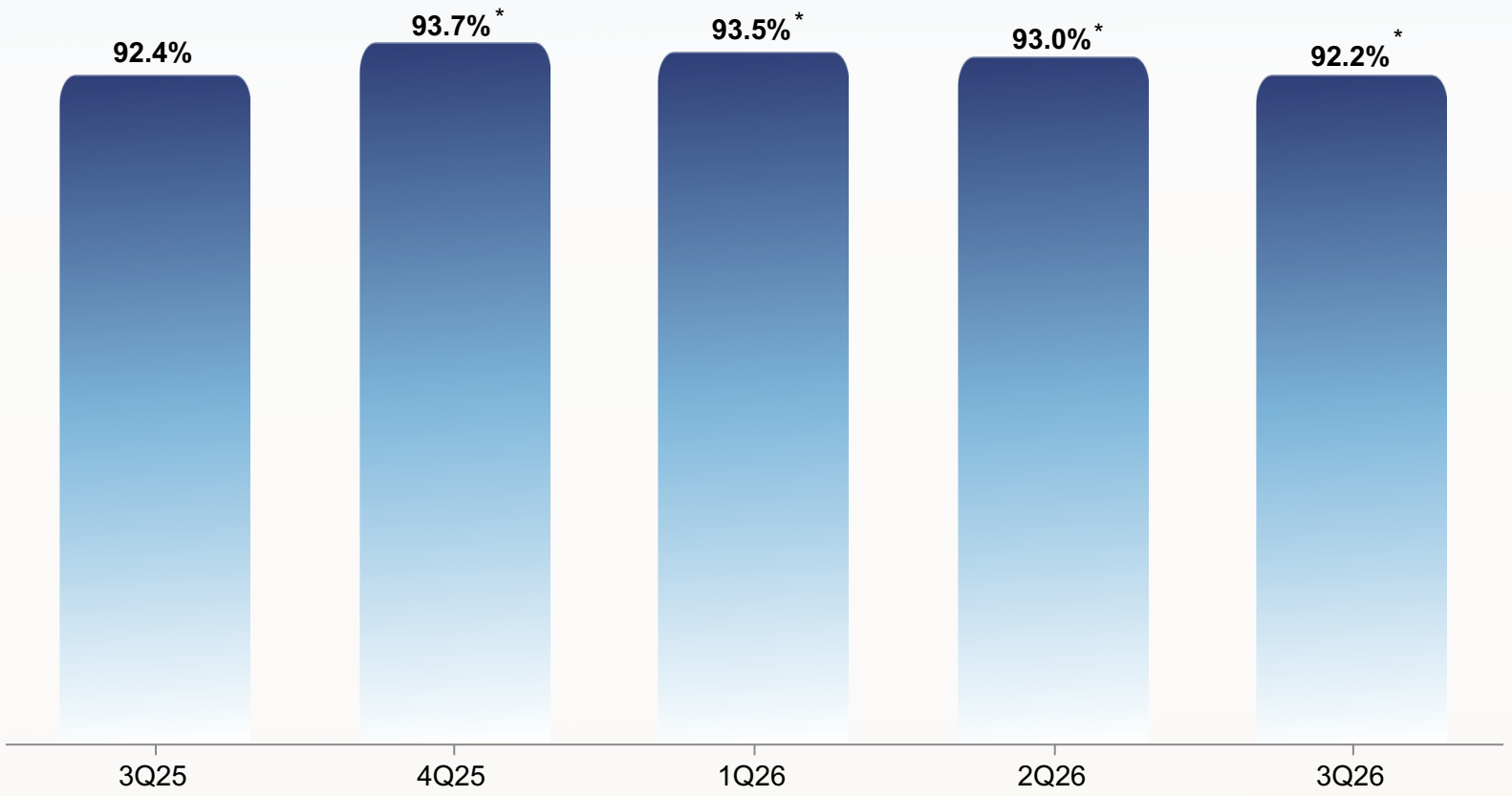
| | 2025 | | | | 2026 | | |
|---|---|---|---|---|---|---|---|
| | 1Q25 | 2Q25 | 3Q25 | 4Q25 | 1Q26 | 2Q26 | 3Q26 |
| Corporate Payments | 19% | 19% | 18% | 15% | 16% | 16% | 18% |
| Vehicle Payments | 8% | 9% | 9% | 10% | 10% | 8% | 8% |
| Lodging Payments | (1)% | (2)% | (5)% | (7)% | —% | 2% | 3% |
| Other[2] | (7)% | 13% | 16% | 21% | 7% | 5% | (1)% |
| Total Organic Revenue Growth | 9% | 11% | 11% | 11% | 11% | 10% | 11% |

1. Non-GAAP financial measures. Organic revenue for 2025 has been recast to reflect segment changes made in 2026. See appendix for reconciliation of non-GAAP measures to GAAP. Prior periods have been recast to reflect current segment presentation
2. Other includes Gift, Outsourced Card Processing and Payroll Card

© 2026 Corpay. All rights reserved.

# STABLE RETENTION*

## Overall retention strong over the past 5 quarters




*Starting in Q4 2025, calculation includes the impact of our cross-border business, which is "retention accretive" to our overall retention measure. Retention, other than for cross-border, is calculated based on volume or revenue relevant to business or product (e.g., gallons, spend, etc.) weighted by revenue; excludes European Private Label businesses, where Corpay is a processor instead of an issuer; excludes businesses owned less than a year. Retention in our cross-border business is calculated using dollar-based revenue retention, which divides the revenue we earned in the TTM by the revenue we earned from the corresponding period the previous year, excluding the impact/revenue from new sales during the period.


© 2026 Corpay. All rights reserved.

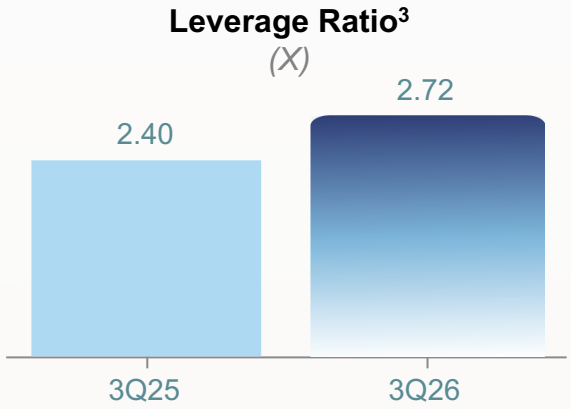
# PLANNED ELEVATED LEVERAGE DUE TO SHARE REPURCHASES IN ADVANCE OF MAINTENANCE SALE PROCEEDS

## Robust cash flow

- Reported $794 million of adjusted EBITDA[1]
- Generated $501 million of free cash flow[1,2]

## Leverage ratio in target range

- Leverage ratio of 2.72x[3]
- Undrawn borrowing capacity of $0.9 billion under current revolver
- Approximately $1.8 billion of liquidity at September 30, 2026




## Completed sale of our vehicle maintenance business for estimated proceeds of ~$800 million on November 2, 2026

- Purchased 1.9 million shares in advance of close for $747 million in the quarter

## On October 22, 2026, the Board approved a $1 billion increase to share repurchase program, bringing total capacity to $1.6 billion.

1. Non-GAAP financial measures. See appendix for reconciliation of non-GAAP measures to GAAP
2. The Company refers to free cash flow, cash net income and adjusted net income interchangeably, a non-GAAP financial measure. See appendix for reconciliation of non-GAAP measures to GAAP
3. Calculated in accordance with the terms of our Credit Facility


© 2026 Corpay. All rights reserved.

Corpay

The Global Spend Management Company

# Updated 2026 Guidance

CONTROL MORE. SPEND LESS.

# GUIDANCE BRIDGE

## Updating 2026 guidance to flow through the Q3 beat, favorable macro conditions, underlying strength of our business and the updated timing for the sale of our maintenance business

($ in millions, except per share data)

| | Guidance Bridge - FY 2026 | |
|---|---|---|
| | Revenue | EPS |
| **August Guidance** | **$5,310** | **$27.35** |
| Q3'26 Beat - Flow Through | 25 | 0.40 |
| Rest of Year Raise - Macro & Fundamentals | 5 | 0.25 |
| Maintenance Divestiture - 11/2 Closing | 10 | — |
| **November Guidance** | **$5,350** | **$28.00** |

**Marks the 5th consecutive quarter of beat and raise**

1. Guidance based on midpoint
2. A reconciliation of GAAP guidance to non-GAAP guidance is provided in Appendix

 © 2026 Corpay. All rights reserved.

# FY26 AND 4Q26 UPDATED GUIDANCE

($ in millions, except per share data and %)

## Raising full year 2026 guidance to revenue of $5.35 billion and adjusted net income per diluted share of $28.00, each at the midpoint

| | August Guidance Midpoint | Guidance Ranges[1] | | |
|---|---|---|---|---|
| | | Range | Midpoint | YoY Growth |
| **Full Year 2026** | | | | |
| GAAP Revenues | $5,310 | $5,340 - $5,360 | $5,350 | +18% |
| Adjusted Net Income per Diluted Share[2] | $27.35 | $27.90 - $28.10 | $28.00 | +31% |
| **Q4 2026** | | | | |
| GAAP Revenues | | $1,360 - $1,380 | $1,370 | +10% |
| Adjusted Net Income per Diluted Share[2] | | $7.55 - $7.75 | $7.65 | +27% |

### ASSUMPTIONS

- Foreign exchange rates for the rest of the year based on Bloomberg consensus forecasts as of October 26, 2026, except Brazilian Real based on October 26, 2026 to October 28, 2026 average;
- Weighted average U.S. fuel prices equal to $4.90 per gallon for the rest of the year, based on the October 2026 EIA short-term energy outlook;
- Fuel price spreads for the rest of the year approximately flat with the 2025 full year average;
- Interest expense between $435 million and $455 million for the full year, based on the SOFR forward curve as of October 27, 2026;
- Free cash flow is used to pay down debt;
- Proceeds from the sale of the maintenance business are used to delever;
- Approximately 66 million fully diluted shares outstanding for the full year;
- A full year adjusted effective tax rate of approximately 24% to 26%; and
- No impact related to material acquisitions or divestitures not disclosed.

1. Growth rates at the midpoint
2. A reconciliation of GAAP guidance to non-GAAP guidance is provided in Appendix


© 2026 Corpay. All rights reserved.

## About Non-GAAP Financial Measures

This presentation includes certain measures described below that are non-GAAP financial measures. The Company refers to free cash flow, cash net income and adjusted net income attributable to Corpay interchangeably, a non-GAAP financial measure. Adjusted net income attributable to Corpay is calculated as net income attributable to Corpay, adjusted to eliminate (a) non-cash stock-based compensation expense related to stock-based compensation awards, (b) amortization of deferred financing costs, discounts, intangible assets, amortization of the premium recognized on the purchase of receivables and amortization attributable to the Company's noncontrolling interest, (c) integration and deal related costs, and (d) other non-recurring items, including unusual credit losses, certain discrete tax items, the impact of business dispositions, impairment losses, asset write-offs, restructuring costs, loss on extinguishment of debt, taxes associated with stock-based compensation programs, losses and gains on foreign currency transactions, redemption value adjustment for a non-controlling interest and legal settlements and related legal fees. We adjust net income for the tax effect of adjustments using our effective income tax rate, exclusive of certain discrete tax items. We calculate adjusted net income attributable to Corpay and adjusted net income per diluted share attributable to Corpay to eliminate the effect of items that we do not consider indicative of our core operating performance.

Adjusted net income attributable to Corpay and adjusted net income per diluted share attributable to Corpay are supplemental measures of operating performance that do not represent and should not be considered as an alternative to net income, net income per diluted share or cash flow from operations, as determined by U.S. generally accepted accounting principles, or U.S. GAAP. We believe it is useful to exclude non-cash stock-based compensation expense from adjusted net income because non-cash equity grants made at a certain price and point in time do not necessarily reflect how our business is performing at any particular time and stock-based compensation expense is not a key measure of our core operating performance. We also believe that amortization expense can vary substantially from company to company and from period to period depending upon their financing and accounting methods, the fair value and average expected life of their acquired intangible assets, their capital structures and the method by which their assets were acquired; therefore, we have excluded amortization expense from our adjusted net income. Integration and deal related costs represent business acquisition transaction costs, professional services fees, short-term retention bonuses and system migration costs, etc., that are not indicative of the performance of the underlying business. We also believe that certain expenses, discrete tax items, gains and losses on business disposition, recoveries (e.g. legal settlements, write-off of customer receivable, etc.), gains and losses on investments, taxes related to stock-based compensation programs and impairment losses do not necessarily reflect how our investments and business are performing. We adjust net income for the tax effect of each of these adjustments using the effective tax rate during the period, exclusive of discrete tax items.

Organic revenue growth is calculated as revenue growth in the current period adjusted for the impact of changes in the macroeconomic environment (to include fuel price, fuel price spreads and changes in foreign exchange rates) over revenue in the comparable prior period adjusted to include or remove the impact of acquisitions, divestitures and/or business, including businesses held for sale, changes in operational and capital structure, and non-recurring items that have occurred subsequent to that period. We believe that organic revenue growth on a macro-neutral, one-time item, and consistent acquisition/divestiture/non-recurring item basis is useful to investors for understanding the performance of Corpay.

EBITDA is defined as earnings before interest expense, net, income taxes, other expense (income), depreciation and amortization, loss on extinguishment of debt, goodwill impairment, investment loss/gain and other operating, net. Adjusted EBITDA is defined as EBITDA further adjusted for stock-based compensation expense and other one-time items including certain legal expenses, restructuring costs and integration and deal related costs and other items as listed above for adjusted net income. EBITDA and adjusted EBITDA margin are defined as EBITDA and adjusted EBITDA as a percentage of revenue.

Management uses adjusted net income attributable to Corpay, adjusted net income per diluted share attributable to Corpay, organic revenue growth, EBITDA and adjusted EBITDA:

- as a measurement of operating performance because it assists us in comparing performance on a consistent basis;
- for planning purposes including the preparation of internal annual operating budget;
- to allocate resources to enhance the financial performance of our business; and
- to evaluate the performance and effectiveness of operational strategies

We believe adjusted net income attributable to Corpay, adjusted net income per diluted share attributable to Corpay, organic revenue growth, EBITDA and adjusted EBITDA are key measures used by the Company and investors as supplemental measures to evaluate the overall operating performance of companies in our industry. By providing these non-GAAP financial measures, together with reconciliations, we believe we are enhancing investors' understanding of our business and our results of operations, as well as assisting investors in evaluating how well we are executing strategic initiatives.

Reconciliations of GAAP results to non-GAAP results are provided in the attached Appendix.


© 2026 Corpay. All rights reserved.

# RECONCILIATION OF NET INCOME TO ADJUSTED NET INCOME

($ in millions, except per share amounts)

| | Three Months Ended September 30, | |
|---|---|---|
| | 2026 | 2025 |
| Net income attributable to Corpay | $ 378 | $ 278 |
| Stock-based compensation | 33 | 28 |
| Amortization[1] | 81 | 71 |
| Legal settlements and litigation | 1 | 2 |
| Loss on extinguishment of debt | — | — |
| Integration and deal related costs | 17 | 16 |
| Restructuring and related costs | 6 | 3 |
| (Gain) loss on disposition, net | (3) | 11 |
| Adjustments at equity method investment, net of tax | 19 | — |
| Other[2] | 2 | — |
| Total pre-tax adjustments | $ 157 | $ 131 |
| | | |
| Income tax impact of pre-tax adjustments at the effective tax rate[3] | (36) | (35) |
| Discrete taxes | 1 | 31 |
| Adjusted net income attributable to Corpay | $ 501 | $ 405 |
| | | |
| Adjusted net income per diluted share attributable to Corpay[4] | $ 7.54 | $ 5.70 |
| Diluted shares | 66 | 71 |

*Columns may not calculate due to rounding.

1. Includes consolidated amortization related to intangible assets, premium on receivables, deferred financing costs and debt discounts.
2. Includes losses and gains on foreign currency transactions, amortization expense attributable to the Company's noncontrolling interests, taxes associated with stock-based compensation programs and a loss on an economic hedge of a foreign-denominated purchase price of an acquisition and other non recurring items.
3. Represents provision for income taxes of pre-tax adjustments. Adjustments related to our equity method investment are tax effected at the effective tax rate of the investment as stated.
4. Excludes the impact on earnings per share of the adjustment of a non-controlling interest to its maximum redemption value of $2.9 million.


© 2026 Corpay. All rights reserved.

# RECONCILIATION OF NET INCOME TO EBITDA

($ in millions, except per share amounts)

| | Three Months Ended September 30, | |
|---|---|---|
| | 2026 | 2025 |
| Net income | $ 382 | $ 278 |
| Provision for income taxes | 120 | 143 |
| Interest expense, net | 109 | 100 |
| Other expense, net | 10 | 1 |
| Depreciation and amortization | 116 | 93 |
| (Gain) loss on disposition, net | (3) | 11 |
| EBITDA[1] | $ 734 | $ 627 |
| Stock-based compensation | 33 | 28 |
| Other addbacks[2] | 26 | 22 |
| Adjusted EBITDA[2] | $ 794 | $ 677 |
| | | |
| Revenue | $ 1,382 | $ 1,172 |
| EBITDA margin | 53.1% | 53.5% |
| Adjusted EBITDA margin | 57.4% | 57.7% |

*Columns may not calculate due to rounding.

1. EBITDA is defined as earnings before interest expense, net, income taxes, other expense (income), depreciation and amortization, other operating, net, loss on extinguishment of debt and gains and losses on disposition of business and assets, net
2. Adjusted EBITDA is adjusted for stock-based compensation and other one-time items including certain legal expenses, restructuring costs and integration and deal related costs


© 2026 Corpay. All rights reserved.

# CALCULATION OF ORGANIC REVENUE GROWTH*

($ in millions, except %)

| | 1Q26 Organic Growth | | | 2Q26 Organic Growth | | | 3Q26 Organic Growth | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2026 Macro Adj[3] | 2025 Pro Forma[2] | % | 2026 Macro Adj[3] | 2025 Pro Forma[2] | % | 2026 Macro Adj[3] | 2025 Pro Forma[2] | % |
| Corporate Payments | $ 482 | $ 417 | 16% | $ 538 | $ 465 | 16% | $ 567 | $ 480 | 18% |
| Vehicle Payments | 524 | 478 | 10% | 523 | 484 | 8% | 523 | 486 | 8% |
| Lodging Payments | 110 | 110 | —% | 122 | 120 | 2% | 131 | 127 | 3% |
| Other[1] | 81 | 76 | 7% | 87 | 83 | 5% | 100 | 101 | (1)% |
| Consolidated Revenues, net | $1,196 | $1,081 | 11% | $1,271 | $1,153 | 10% | $1,321 | $1,195 | 11% |

| | 1Q25 Organic Growth | | | 2Q25 Organic Growth | | | 3Q25 Organic Growth | | | 4Q25 Organic Growth | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 2025 Macro Adj[3] | 2024 Pro Forma[2] | % | 2025 Macro Adj[3] | 2024 Pro Forma[2] | % | 2025 Macro Adj[3] | 2024 Pro Forma[2] | % | 2025 Macro Adj[3] | 2024 Pro Forma[2] | % |
| Corporate Payments | $ 351 | $ 295 | 19% | $ 385 | $ 324 | 19% | $ 404 | $ 342 | 18% | $ 459 | $ 400 | 15% |
| Vehicle Payments | 519 | 482 | 8% | 534 | 492 | 9% | 538 | 492 | 9% | 532 | 485 | 10% |
| Lodging Payments | 111 | 111 | (1)% | 120 | 122 | (2)% | 127 | 134 | (5)% | 112 | 121 | (7)% |
| Other[1] | 77 | 82 | (7)% | 82 | 73 | 13% | 101 | 87 | 16% | 109 | 90 | 21% |
| Consolidated Revenues, net | $1,057 | $ 971 | 9% | $1,121 | $1,012 | 11% | $1,170 | $1,054 | 11% | $1,211 | $1,096 | 11% |

*Columns may not calculate due to rounding.

1. Other includes Gift, Outsourced Card Processing and Payroll Card.
2. Pro forma to include acquisitions and exclude dispositions, inclusive of changes in operational and capital structure, consistent with the comparable period's ownership. Organic revenue for 2025 has been recast to reflect segment changes made in 2026. See reconciliation on subsequent slides.
3. Adjusted to remove the impact of changes in the macroeconomic environment to be consistent with the same period of prior year, using constant fuel prices, fuel price spreads and foreign exchange rates. See reconciliation on subsequent slides.


© 2026 Corpay. All rights reserved.

# RECONCILIATION OF ORGANIC REVENUE TO GAAP REVENUE BY SEGMENT - 2026

($ in millions)

| | Macro Adjusted[1] | | | Pro Forma[2] | | |
|---|---|---|---|---|---|---|
| | 1Q26 | 2Q26 | 3Q26 | 1Q25 | 2Q25 | 3Q25 |
| **Corporate Payments:** | | | | | | |
| Pro forma and macro adjusted | $ 482 | $ 538 | $ 567 | $ 417 | $ 465 | $ 480 |
| Impact of acquisitions/dispositions[3] | — | — | — | (72) | (78) | (75) |
| Impact of fuel prices/spread | 1 | 4 | 3 | — | — | — |
| Impact of foreign exchange rates | 22 | 7 | — | — | — | — |
| As reported | $ 504 | $ 549 | $ 571 | $ 345 | $ 387 | $ 406 |
| **Vehicle Payments:** | | | | | | |
| Pro forma and macro adjusted | $ 524 | $ 523 | $ 523 | $ 478 | $ 484 | $ 486 |
| Impact of acquisitions/dispositions[4] | 1 | 1 | 29 | (3) | 28 | 53 |
| Impact of fuel prices/spread | 1 | 27 | 13 | — | — | — |
| Impact of foreign exchange rates | 38 | 29 | 15 | — | — | — |
| As reported | $ 564 | $ 580 | $ 580 | $ 474 | $ 512 | $ 538 |
| **Lodging Payments:** | | | | | | |
| Pro forma and macro adjusted | $ 110 | $ 122 | $ 131 | $ 110 | $ 120 | $ 127 |
| Impact of acquisitions/dispositions | — | — | — | — | — | — |
| Impact of fuel prices/spread | — | — | — | — | — | — |
| Impact of foreign exchange rates | 1 | 1 | — | — | — | — |
| As reported | $ 111 | $ 123 | $ 131 | $ 110 | $ 120 | $ 127 |

*Columns may not calculate due to rounding.

1. Adjusted to remove the impact of changes in the macroeconomic environment to be consistent with the same period of prior year, using constant fuel prices, fuel price spreads and foreign exchange rates. See reconciliation on subsequent slides.
2. Pro forma to include acquisitions and exclude dispositions, inclusive of changes in operational and capital structure, consistent with the comparable period's ownership. See reconciliation on subsequent slides.
3. Revenues reflect 2025 proforma impact of acquisition of Alpha Group.
4. Revenues reflect 2025 proforma impact of disposition of PayByPhone and BP fuel card portfolio, as well as the 2026 and 2025 impact of the maintenance business classified as held for sale.


© 2026 Corpay. All rights reserved.

# RECONCILIATION OF ORGANIC REVENUE TO GAAP REVENUE BY SEGMENT - 2026

($ in millions)

| | Macro Adjusted[1] | | | Pro Forma[2] | | |
|---|---|---|---|---|---|---|
| | 1Q26 | 2Q26 | 3Q26 | 1Q25 | 2Q25 | 3Q25 |
| **Other[3]:** | | | | | | |
| Pro forma and macro adjusted | $ 81 | $ 87 | $ 100 | $ 76 | $ 83 | $ 101 |
| Impact of acquisitions/dispositions | — | — | — | — | — | — |
| Impact of fuel prices/spread | — | — | — | — | — | — |
| Impact of foreign exchange rates | 1 | — | — | — | — | — |
| As reported | $ 82 | $ 87 | $ 100 | $ 76 | $ 83 | $ 101 |
| | | | | | | |
| **Corpay Consolidated Revenues:** | | | | | | |
| Pro forma and macro adjusted | $ 1,196 | $ 1,271 | $ 1,321 | $1,081 | $1,153 | $1,195 |
| Impact of acquisitions/dispositions | 1 | 1 | 29 | (75) | (50) | (22) |
| Impact of fuel prices/spread | 2 | 30 | 17 | — | — | — |
| Impact of foreign exchange rates | 62 | 37 | 16 | — | — | — |
| As reported | $ 1,261 | $ 1,339 | $ 1,382 | $1,006 | $1,102 | $1,172 |

*Columns may not calculate due to rounding.

1. Adjusted to remove the impact of changes in the macroeconomic environment to be consistent with the same period of prior year, using constant fuel prices, fuel price spreads and foreign exchange rates. See reconciliation on subsequent slides.
2. Pro forma to include acquisitions and exclude dispositions, inclusive of changes in operational and capital structure, consistent with the comparable period's ownership. See reconciliation on subsequent slides.
3. Other includes Gift, Outsourced Card Processing and Payroll Card.


© 2026 Corpay. All rights reserved.

# RECONCILIATION OF ORGANIC REVENUE TO GAAP REVENUE BY SEGMENT - 2025 (RECAST)

($ in millions)

| | Macro Adjusted[1] | | | | Pro Forma[2] | | | |
|---|---|---|---|---|---|---|---|---|
| | 1Q25 | 2Q25 | 3Q25 | 4Q25 | 1Q24 | 2Q24 | 3Q24 | 4Q24 |
| **Corporate Payments:** | | | | | | | | |
| Pro forma and macro adjusted | $ 351 | $ 385 | $ 404 | $ 459 | $ 295 | $ 324 | $ 342 | $ 400 |
| Impact of acquisitions/dispositions | — | — | — | — | (36) | (42) | (28) | (62) |
| Impact of fuel prices/spread | (1) | (1) | — | — | — | — | — | — |
| Impact of foreign exchange rates | (5) | 3 | 2 | 8 | — | — | — | — |
| As reported | $ 345 | $ 387 | $ 406 | $ 467 | $ 259 | $ 282 | $ 314 | $ 338 |
| **Vehicle Payments:** | | | | | | | | |
| Pro forma and macro adjusted | $ 519 | $ 534 | $ 538 | $ 532 | $ 482 | $ 492 | $ 492 | $ 485 |
| Impact of acquisitions/dispositions | — | — | — | 1 | 1 | 6 | 3 | 1 |
| Impact of fuel prices/spread | (8) | (12) | (10) | 2 | — | — | — | — |
| Impact of foreign exchange rates | (36) | (10) | 9 | 25 | — | — | — | — |
| As reported | $ 474 | $ 512 | $ 538 | $ 559 | $ 482 | $ 498 | $ 495 | $ 486 |
| **Lodging Payments:** | | | | | | | | |
| Pro forma and macro adjusted | $ 111 | $ 120 | $ 127 | $ 112 | $ 111 | $ 122 | $ 134 | $ 121 |
| Impact of acquisitions/dispositions | — | — | — | — | — | — | — | — |
| Impact of fuel prices/spread | — | — | — | — | — | — | — | — |
| Impact of foreign exchange rates | — | — | — | 1 | — | — | — | — |
| As reported | $ 110 | $ 120 | $ 127 | $ 113 | $ 111 | $ 122 | $ 134 | $ 121 |

* Columns may not calculate due to impact of rounding.

1. Adjusted to remove the impact of changes in the macroeconomic environment to be consistent with the same period of prior year, using constant fuel prices, fuel price spreads and foreign exchange rates, as well as one-time items.
2. Pro forma to include acquisitions and exclude dispositions, inclusive of changes in operational and capital structure, consistent with the comparable period's ownership.


© 2026 Corpay. All rights reserved.

# RECONCILIATION OF ORGANIC REVENUE TO GAAP REVENUE BY SEGMENT - 2025 (RECAST)

($ in millions)

| | Macro Adjusted[1] | | | | Pro Forma[2] | | | |
|---|---|---|---|---|---|---|---|---|
| | 1Q25 | 2Q25 | 3Q25 | 4Q25 | 1Q24 | 2Q24 | 3Q24 | 4Q24 |
| **Other[3]:** | | | | | | | | |
| Pro forma and macro adjusted | $ 77 | $ 82 | $ 101 | $ 109 | $ 82 | $ 73 | $ 87 | $ 90 |
| Impact of acquisitions/dispositions | — | — | — | — | — | — | — | — |
| Impact of fuel prices/spread | — | — | — | — | — | — | — | — |
| Impact of foreign exchange rates | — | — | 1 | 1 | — | — | — | — |
| As reported | $ 76 | $ 83 | $ 101 | $ 110 | $ 82 | $ 73 | $ 87 | $ 90 |
| | | | | | | | | |
| **Corpay Consolidated Revenues:** | | | | | | | | |
| Pro forma and macro adjusted | $ 1,057 | $ 1,121 | $ 1,170 | $ 1,211 | $ 971 | $ 1,012 | $ 1,054 | $ 1,096 |
| Impact of acquisitions/dispositions | — | — | — | 1 | (36) | (36) | (25) | (62) |
| Impact of fuel prices/spread | (9) | (13) | (10) | 2 | — | — | — | — |
| Impact of foreign exchange rates | (42) | (7) | 13 | 34 | — | — | — | — |
| As reported | $ 1,006 | $ 1,102 | $ 1,172 | $ 1,248 | $ 935 | $ 976 | $ 1,029 | $ 1,034 |

* Columns may not calculate due to impact of rounding.

1. Adjusted to remove the impact of changes in the macroeconomic environment to be consistent with the same period of prior year, using constant fuel prices, fuel price spreads and foreign exchange rates, as well as one-time items.
2. Pro forma to include acquisitions and exclude dispositions, inclusive of changes in operational and capital structure, consistent with the comparable period's ownership
3. Other includes Gift, Outsourced Card Processing and Payroll Card.


© 2026 Corpay. All rights reserved.

# CALCULATION OF ORGANIC GROWTH* - 2021 THROUGH 2026E

($ in millions)

| Organic Revenue Growth | 2021 | | 2022 | | 2023 | | 2024 | | 2025 | | 2026E | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Macro Adjusted[1] | Pro Forma[2] | Macro Adjusted[1] | Pro Forma[2] | Macro Adjusted[1] | Pro Forma[2] | Macro Adjusted[1] | Pro Forma[2] | Macro Adjusted[1] | Pro Forma[2] | Macro Adjusted[1] | Pro Forma[2] |
| | 2021 | 2020 | 2022 | 2021 | 2023 | 2022 | 2024 | 2023 | 2025 | 2024 | 2026 | 2025 |
| CORPAY CONSOLIDATED REVENUES | | | | | | | | | | | | |
| Pro forma and macro adjusted | $2,808 | $2,502 | $3,332 | $2,956 | $3,796 | $3,460 | $4,040 | $3,757 | $4,559 | $4,133 | $5,124 | $4,647 |
| Impact of acquisitions/ dispositions/customer loss | — | (114) | — | (122) | — | (33) | — | 2 | 1 | (158) | 40 | (119) |
| Impact of fuel prices/spread | 8 | — | 143 | — | (54) | — | (24) | — | (29) | — | 70 | — |
| Impact of foreign exchange rates | 18 | — | (47) | — | 16 | — | (41) | — | (2) | — | 118 | — |
| As reported | $2,834 | $2,389 | $3,427 | $2,834 | $3,758 | $3,427 | $3,975 | $3,758 | $4,528 | $3,975 | $5,352 | $4,528 |

* Columns may not calculate due to impact of rounding.

1. Adjusted to remove the impact of changes in the macroeconomic environment to be consistent with the same period of prior year, using constant fuel prices, fuel price spreads and foreign exchange rates, as well as one-time items.
2. Pro forma to include acquisitions and exclude dispositions and one-time items, consistent with previous period ownership.


© 2026 Corpay. All rights reserved.

# SEGMENTS RECAST BY QUARTER - 2025 AND 2024 (RECAST)

($ in millions)

| | As Recast | | | | | |
|---|---|---|---|---|---|---|
| | 1Q25 | 2Q25 | 3Q25 | 4Q25 | FY 2025 | FY 2024 |
| **Revenues, net:** | | | | | | |
| Corporate Payments | $ 345.1 | $ 387.3 | $ 405.9 | $ 466.6 | $ 1,604.8 | $ 1,192.8 |
| Vehicle Payments | 474.3 | 512.0 | 538.3 | 559.1 | 2,083.7 | 1,960.9 |
| Lodging Payments | 110.2 | 119.8 | 127.0 | 112.5 | 469.5 | 488.6 |
| Other[1] | 76.0 | 82.9 | 101.3 | 110.1 | 370.4 | 332.3 |
| | $ 1,005.7 | $ 1,102.0 | $ 1,172.5 | $ 1,248.2 | $ 4,528.4 | $ 3,974.6 |
| **Operating Income:** | | | | | | |
| Corporate Payments | $ 129.8 | $ 156.9 | $ 173.4 | $ 156.6 | $ 616.7 | $ 476.2 |
| Vehicle Payments | 222.8 | 241.6 | 256.5 | 315.5 | 1,036.3 | 1,041.6 |
| Lodging Payments | 43.0 | 49.3 | 56.9 | 45.5 | 194.7 | 224.2 |
| Other[1] | 31.5 | 31.5 | 36.4 | 47.0 | 146.3 | 45.1 |
| | $ 427.1 | $ 479.4 | $ 523.1 | $ 564.5 | $ 1,994.1 | $ 1,787.2 |
| **Depreciation and Amortization:** | | | | | | |
| Corporate Payments | $ 29.7 | $ 30.4 | $ 30.2 | $ 49.9 | $ 140.2 | $ 90.4 |
| Vehicle Payments | 46.9 | 45.7 | 47.8 | 52.4 | 192.8 | 200.0 |
| Lodging Payments | 12.8 | 13.0 | 12.6 | 11.2 | 49.6 | 48.5 |
| Other[1] | 2.8 | 2.4 | 2.6 | 3.1 | 10.9 | 12.2 |
| | $ 92.2 | $ 91.4 | $ 93.2 | $ 116.6 | $ 393.3 | $ 351.1 |

*Columns may not calculate due to rounding.

1. Other includes Gift, Outsourced Card Processing and Payroll Card

 © 2026 Corpay. All rights reserved.

# KPIS* BY SEGMENT (RECAST)

($ in millions, except revenues, net per key performance indicator)

| | Three Months Ended September 30, | | | |
|---|---|---|---|---|
| | 2026 | 2025 | Change | % Change |
| **Corporate Payments:** | | | | |
| - Revenues, net | $571.3 | $405.9 | $165.4 | 41% |
| - Spend volume | $95,301 | $65,592 | $29,709 | 45% |
| - Revenues, net per spend $ | 0.60% | 0.62% | (0.02)% | (3)% |
| **Vehicle Payments:** | | | | |
| - Revenues, net | $579.8 | $538.3 | $41.5 | 8% |
| - Transactions | 152.4 | 207.3 | (54.9) | (26)% |
| - Revenues, net per transaction | $3.80 | $2.60 | $1.21 | 47% |
| - Tag transactions[1] | 23.9 | 22.9 | 1.0 | 4% |
| - Parking transactions | — | 65.3 | (65.3) | (100)% |
| - Fleet transactions | 102.6 | 102.8 | (0.2) | —% |
| - Other transactions | 25.9 | 16.4 | 9.6 | 58% |
| **Lodging Payments:** | | | | |
| - Revenues, net | $131.1 | $127.0 | $4.1 | 3% |
| - Room nights | 7.7 | 8.9 | (1.3) | (14)% |
| - Revenues, net per room night | $17.06 | $14.20 | $2.86 | 20% |
| **Other[2]:** | | | | |
| - Revenues, net | $99.7 | $101.3 | $(1.6) | (2)% |
| - Transactions | 398.0 | 384.2 | 13.8 | 4% |
| - Revenues, net per transaction | $0.25 | $0.26 | $(0.01) | (5)% |
| **Corpay Consolidated Revenues:** | | | | |
| - Revenues, net | $1,381.9 | $1,172.5 | $209.4 | 18% |

* Columns may not calculate due to impact of rounding

1. Represents total tag subscription transactions in the quarter. Average monthly tags for the third quarter of 2026 is 8.0 million
2. Other includes Gift, Outsourced Card Processing and Payroll Card


© 2026 Corpay. All rights reserved.

# KPIS* BY SEGMENT (RECAST)

($ in millions, except revenues, net per key performance indicator)

| | As Recast | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | 2025 | Q1 2024 | Q2 2024 | Q3 2024 | Q4 2024 | 2024 |
| **Corporate Payments:** | | | | | | | | | | |
| - Revenues, net | $345.1 | $387.3 | $405.9 | $466.6 | $1,604.8 | $259.2 | $282.2 | $313.9 | $337.5 | $1,192.8 |
| - Spend volume | $47,846 | $55,673 | $65,592 | $78,221 | $247,332 | $34,725 | $40,062 | $40,725 | $45,198 | $160,710 |
| - Revenues, net per spend $ | 0.72% | 0.70% | 0.62% | 0.60% | 0.65% | 0.75% | 0.70% | 0.77% | 0.75% | 0.74% |
| **Vehicle Payments:** | | | | | | | | | | |
| - Revenues, net | $474.3 | $512.0 | $538.3 | $559.1 | $2,083.7 | $482.5 | $498.1 | $494.7 | $485.7 | $1,960.9 |
| - Transactions | 200.7 | 207.3 | 207.3 | 205.6 | 820.9 | 188.6 | 195.7 | 195.0 | 195.3 | 774.5 |
| - Revenues, net per transaction | $2.36 | $2.47 | $2.60 | $2.72 | $2.54 | $2.56 | $2.55 | $2.54 | $2.49 | $2.53 |
| - Tag transactions[1] | 22.9 | 22.8 | 22.9 | 23.4 | 92.0 | 21.3 | 21.4 | 21.6 | 22.1 | 86.5 |
| - Parking transactions | 65.1 | 67.8 | 65.3 | 65.6 | 263.8 | 60.9 | 63.0 | 61.7 | 63.3 | 249.0 |
| - Fleet transactions | 99.6 | 103.4 | 104.4 | 101.2 | 408.6 | 96.8 | 101.2 | 101.7 | 98.9 | 398.6 |
| - Other transactions | 13.1 | 13.3 | 14.8 | 15.4 | 56.5 | 9.6 | 10.0 | 10.0 | 11.0 | 40.6 |
| **Lodging Payments:** | | | | | | | | | | |
| - Revenues, net | $110.2 | $119.8 | $127.0 | $112.5 | $469.5 | $111.3 | $122.4 | $134.0 | $120.9 | $488.6 |
| - Room nights | 9.8 | 8.7 | 8.9 | 7.9 | 35.3 | 8.2 | 8.8 | 10.1 | 10.6 | 37.7 |
| - Revenues, net per room night | $11.26 | $13.84 | $14.20 | $14.18 | $13.29 | $13.51 | $13.97 | $13.26 | $11.37 | $12.95 |
| **Other[2]:** | | | | | | | | | | |
| - Revenues, net | $76.0 | $82.9 | $101.3 | $110.1 | $370.4 | $82.4 | $73.0 | $86.6 | $90.3 | $332.3 |
| - Transactions | 429.0 | 420.1 | 384.2 | 515.5 | 1,748.8 | 381.4 | 364.1 | 361.1 | 495.9 | 1,602.5 |
| - Revenues, net per transaction | $0.18 | $0.20 | $0.26 | $0.21 | $0.21 | $0.22 | $0.20 | $0.24 | $0.18 | $0.21 |
| **Corpay Consolidated Revenues:** | | | | | | | | | | |
| - Revenues, net | $1,005.7 | $1,102.0 | $1,172.5 | $1,248.2 | $4,528.4 | $935.3 | $975.7 | $1,029.2 | $1,034.4 | $3,974.6 |

* Columns may not calculate due to impact of rounding.

1. Represents total tag subscription transactions in the quarter.
2. Other includes Gift, Outsourced Card Processing and Payroll Card.


© 2026 Corpay. All rights reserved.

# KPIS* BY SEGMENT - 2025 AND 2024 (RECAST)

($ in millions, except revenues, net per key performance indicator)

| | Pro Forma and Macro Adjusted, as recast[3] | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | 2025 | Q1 2024 | Q2 2024 | Q3 2024 | Q4 2024 | 2024 |
| **Corporate Payments:** | | | | | | | | | | |
| - Revenues, net | $351.0 | $385.3 | $403.8 | $458.6 | $1,598.7 | $258.7 | $283.5 | $313.3 | $338.6 | $1,194.1 |
| - Spend volume | $47,846 | $55,673 | $65,592 | $78,221 | $247,332 | $34,725 | $40,062 | $40,725 | $45,198 | $160,710 |
| - Revenues, net per spend $ | 0.73% | 0.69% | 0.62% | 0.59% | 0.65% | 0.74% | 0.71% | 0.77% | 0.75% | 0.74% |
| **Vehicle Payments:** | | | | | | | | | | |
| - Revenues, net | $518.6 | $534.1 | $538.5 | $531.7 | $2,122.8 | $479.9 | $506.0 | $509.0 | $529.5 | $2,024.4 |
| - Transactions | 200.7 | 207.3 | 207.3 | 204.8 | 820.1 | 188.6 | 195.7 | 195.0 | 195.3 | 774.5 |
| - Revenues, net per transaction | $2.58 | $2.58 | $2.60 | $2.60 | $2.59 | $2.54 | $2.59 | $2.61 | $2.71 | $2.61 |
| - Tag transactions[1] | 22.9 | 22.8 | 22.9 | 23.4 | 92.0 | 21.3 | 21.4 | 21.6 | 22.1 | 86.5 |
| - Parking transactions | 65.1 | 67.8 | 65.3 | 65.6 | 263.8 | 60.9 | 63.0 | 61.7 | 63.3 | 249.0 |
| - Fleet transactions | 99.6 | 103.4 | 104.4 | 100.4 | 407.8 | 96.8 | 101.2 | 101.7 | 98.9 | 398.6 |
| - Other transactions | 13.1 | 13.3 | 14.8 | 15.4 | 56.5 | 9.6 | 10.0 | 10.0 | 11.0 | 40.6 |
| **Lodging Payments:** | | | | | | | | | | |
| - Revenues, net | $110.6 | $119.5 | $126.7 | $111.9 | $468.7 | $111.2 | $122.5 | $133.9 | $120.9 | $488.4 |
| - Room nights | 9.8 | 8.7 | 8.9 | 7.9 | 35.3 | 8.2 | 8.8 | 10.1 | 10.6 | 37.7 |
| - Revenues, net per room night | $11.30 | $13.80 | $14.16 | $14.11 | $13.27 | $13.50 | $13.98 | $13.24 | $11.37 | $12.94 |
| **Other[2]:** | | | | | | | | | | |
| - Revenues, net | $76.5 | $82.5 | $100.7 | $109.3 | $369.0 | $82.1 | $73.1 | $86.6 | $90.5 | $332.3 |
| - Transactions | 429.0 | 420.1 | 384.2 | 515.5 | 1,748.8 | 381.4 | 364.1 | 361.1 | 495.9 | 1,602.5 |
| - Revenues, net per transaction | $0.18 | $0.20 | $0.26 | $0.21 | $0.21 | $0.22 | $0.20 | $0.24 | $0.18 | $0.21 |
| **Corpay Consolidated Revenues:** | | | | | | | | | | |
| - Revenues, net | $1,056.8 | $1,121.4 | $1,169.7 | $1,211.4 | $4,559.2 | $931.8 | $985.1 | $1,042.8 | $1,079.5 | $4,039.2 |

* Columns and rows may not calculate due to impact of rounding
1. Represents total tag subscription transactions in the quarter
2. Other includes Gift, Outsourced Card Processing and Payroll Card
3. Refer to appendix for a reconciliation of Pro forma and Macro Adjusted revenue by segment and metrics, non-GAAP measures, to the GAAP equivalent


© 2026 Corpay. All rights reserved.

# RECONCILIATION OF NON-GAAP KPIS BY SEGMENT - 2026

($ in millions)

| | Macro Adjusted[1] | | | Pro Forma[2] | | |
|---|---|---|---|---|---|---|
| | 1Q26 | 2Q26 | 3Q26 | 1Q25 | 2Q25 | 3Q25 |
| **Corporate Payments - Spend:** | | | | | | |
| Pro forma and macro adjusted | $81,850 | $94,635 | $95,301 | $57,371 | $66,238 | $76,795 |
| Impact of acquisitions/dispositions | — | — | — | (9,525) | (10,566) | (11,203) |
| Impact of fuel prices/spread | — | — | — | — | — | — |
| Impact of foreign exchange rates | — | — | — | — | — | — |
| As reported | $81,850 | $94,635 | $95,301 | $47,846 | $55,673 | $65,592 |
| **Vehicle Payments - Transactions:** | | | | | | |
| Pro forma and macro adjusted | 208 | 147 | 148 | 200 | 136 | 136 |
| Impact of acquisitions/dispositions | 1 | — | 4 | 1 | 71 | 71 |
| Impact of fuel prices/spread | — | — | — | — | — | — |
| Impact of foreign exchange rates | — | — | — | — | — | — |
| As reported | 209 | 148 | 152 | 201 | 207 | 207 |
| **Lodging Payments - Room Nights:** | | | | | | |
| Pro forma and macro adjusted | 7 | 8 | 8 | 10 | 9 | 9 |
| Impact of acquisitions/dispositions | — | — | — | — | — | — |
| Impact of fuel prices/spread | — | — | — | — | — | — |
| Impact of foreign exchange rates | — | — | — | — | — | — |
| As reported | 7 | 8 | 8 | 10 | 9 | 9 |
| **Other[3] - Transactions:** | | | | | | |
| Pro forma and macro adjusted | 465 | 450 | 398 | 429 | 420 | 384 |
| Impact of acquisitions/dispositions | — | — | — | — | — | — |
| Impact of fuel prices/spread | — | — | — | — | — | — |
| Impact of foreign exchange rates | — | — | — | — | — | — |
| As reported | 465 | 450 | 398 | 429 | 420 | 384 |

*Columns may not calculate due to rounding.

1. Adjusted to remove the impact of changes in the macroeconomic environment to be consistent with the same period of prior year, using constant fuel prices, fuel price spreads and foreign exchange rates. See reconciliation on subsequent slides.
2. Pro forma to include acquisitions and exclude dispositions, inclusive of changes in operational and capital structure, consistent with the comparable period's ownership. See reconciliation on subsequent slides.
3. Other includes Gift, Outsourced Card Processing and Payroll Card.


© 2026 Corpay. All rights reserved.

# RECONCILIATION OF NON-GAAP KPIS BY SEGMENT - 2025 (RECAST)

($ in millions)

| | Macro Adjusted[1] | | | | Pro Forma[2] | | | |
|---|---|---|---|---|---|---|---|---|
| | 1Q25 | 2Q25 | 3Q25 | 4Q25 | 1Q24 | 2Q24 | 3Q24 | 4Q24 |
| **Corporate Payments - Spend:** | | | | | | | | |
| Pro forma and macro adjusted | $47,846 | $55,673 | $65,592 | $78,221 | $40,663 | $45,885 | $46,444 | $53,112 |
| Impact of acquisitions/dispositions | — | — | — | — | (5,938) | (5,823) | (5,719) | (7,913) |
| Impact of fuel prices/spread | — | — | — | — | — | — | — | — |
| Impact of foreign exchange rates | — | — | — | — | — | — | — | — |
| As reported | $47,846 | $55,673 | $65,592 | $78,221 | $34,725 | $40,062 | $40,725 | $45,198 |
| **Vehicle Payments - Transactions:** | | | | | | | | |
| Pro forma and macro adjusted | 201 | 207 | 207 | 205 | 190 | 196 | 196 | 195 |
| Impact of acquisitions/dispositions | — | — | — | 1 | (1) | (1) | (1) | 1 |
| Impact of fuel prices/spread | — | — | — | — | — | — | — | — |
| Impact of foreign exchange rates | — | — | — | — | — | — | — | — |
| As reported | 201 | 207 | 207 | 206 | 189 | 196 | 195 | 195 |
| **Lodging Payments - Room Nights:** | | | | | | | | |
| Pro forma and macro adjusted | 10 | 9 | 9 | 8 | 8 | 9 | 10 | 11 |
| Impact of acquisitions/dispositions | — | — | — | — | — | — | — | — |
| Impact of fuel prices/spread | — | — | — | — | — | — | — | — |
| Impact of foreign exchange rates | — | — | — | — | — | — | — | — |
| As reported | 10 | 9 | 9 | 8 | 8 | 9 | 10 | 11 |
| **Other[3] - Transactions:** | | | | | | | | |
| Pro forma and macro adjusted | 429 | 420 | 384 | 516 | 381 | 364 | 361 | 496 |
| Impact of acquisitions/dispositions | — | — | — | — | — | — | — | — |
| Impact of fuel prices/spread | — | — | — | — | — | — | — | — |
| Impact of foreign exchange rates | — | — | — | — | — | — | — | — |
| As reported | 429 | 420 | 384 | 516 | 381 | 364 | 361 | 496 |

*Columns may not calculate due to rounding.

1. Adjusted to remove the impact of changes in the macroeconomic environment to be consistent with the same period of prior year, using constant fuel prices, fuel price spreads and foreign exchange rates. See reconciliation on subsequent slides.
2. Pro forma to include acquisitions and exclude dispositions, inclusive of changes in operational and capital structure, consistent with the comparable period's ownership. See reconciliation on subsequent slides.
3. Other includes Gift, Outsourced Card Processing and Payroll Card.


© 2026 Corpay. All rights reserved.

# RECONCILIATION OF NON-GAAP GUIDANCE MEASURE

($ in millions, except per share amounts)

| | 2026 Guidance | |
|---|---|---|
| | Low* | High* |
| Net income attributable to Corpay | $ 1,337 | $ 1,357 |
| Net income per diluted share | $ 20.03 | $ 20.23 |
| | | |
| Stock-based compensation | 134 | 134 |
| Amortization | 340 | 340 |
| Gain on disposition, net | (125) | (125) |
| Other | 298 | 298 |
| Total pre-tax adjustments | $ 646 | $ 646 |
| | | |
| Income taxes | (136) | (136) |
| Adjusted net income | $ 1,847 | $ 1,867 |
| Adjusted net income per diluted share | $ 27.90 | $ 28.10 |
| | | |
| Diluted shares | 66 | 66 |

| | Q4 2026 Guidance | |
|---|---|---|
| | Low* | High* |
| Net income attributable to Corpay | 361 | 381 |
| Net income per diluted share | $ 5.59 | $ 5.79 |
| | | |
| Stock-based compensation | 41 | 41 |
| Amortization | 83 | 83 |
| Other | 37 | 37 |
| Total pre-tax adjustments | $ 161 | $ 161 |
| | | |
| Income taxes | (37) | (37) |
| Adjusted net income | $ 485 | $ 505 |
| Adjusted net income per diluted share | $ 7.55 | $ 7.75 |
| | | |
| Diluted shares | 65 | 65 |

* Columns may not calculate due to rounding


© 2026 Corpay. All rights reserved.