



**This letter is important and requires your immediate attention.**

*If you are in any doubt as to the contents of this letter or what action you should take, you are recommended to seek your own personal financial, tax and legal advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000, if you are resident in the United Kingdom, or, if not, from another appropriately authorised independent financial adviser.*

*If you sell, have sold or otherwise transferred your ordinary shares in Alpha International Group plc (the **Company** or **Alpha**) (**Alpha Shares**), please send this letter and the accompanying document (other than documents or forms personalised to you) at once to the purchaser or transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. If you sell, have sold or otherwise transferred only part of your holding of Alpha Shares, you should retain these documents and contact the bank, stockbroker or other agent through whom the sale or transfer was effected. However, this letter and the accompanying documents are not for release, publication or distribution in whole or in part, directly or indirectly, in, into or from any jurisdiction where to do so might constitute a violation of applicable laws or regulations of that jurisdiction and must not be forwarded, transmitted or sent, in whole or in part, to or into any such jurisdiction.*

**11 August 2025**

*To Alpha Group International plc shareholders and, for information only, persons with information rights and the holders of securities convertible into, rights to subscribe for and options over, Alpha Shares.*

Dear Sir / Madam

**PUBLICATION OF SCHEME DOCUMENT OF ALPHA GROUP INTERNATIONAL PLC**

On 23 July 2025, the Alpha board and the Corpay board jointly announced that they had reached agreement on the terms of a recommended cash acquisition, pursuant to which Corpay would acquire the entire issued and to be issued share capital of Alpha (the "**Acquisition**"). The Acquisition is to be implemented by means of a Court sanctioned scheme of arrangement under Part 26 of the Companies Act 2006 (the "**Scheme**").

The next step in the process is for eligible Alpha Shareholders to vote on the Acquisition, and, accordingly, certain documents relating to voting are now being sent or made available to Alpha Shareholders.

**Documents enclosed**

Please find enclosed a hard copy of the circular published today in connection with the Scheme (the **Scheme Document**), which includes a copy of the Scheme itself, copies of the notices convening the Court Meeting and the General Meeting and an explanatory statement in compliance with section 897 of the Companies Act 2006. The Scheme Document, alongside various supporting documents, are now available to access on the Company's website at [www.alphagroup.com](http://www.alphagroup.com).

Eligible Alpha Shareholders will also find enclosed with this letter hardcopies of the following documents related to the Scheme:

- (a) a BLUE Form of Proxy for the Court Meeting on 2 September 2025; and
- (b) a WHITE Form of Proxy for the General Meeting on 2 September 2025.

You have also been provided with two pre-paid envelopes (for use in the UK only) for the return of the documents described above.

If you are an eligible Alpha Shareholder and you have not received these documents, please contact Alpha's registrar, Equiniti Limited (**Equiniti**), on the shareholder helpline referred to below.

### **Action to be taken**

In order to become effective, the Scheme requires approval at two meetings – the Court Meeting and the General Meeting – both of which are anticipated to be held at Mezzanine 1 – 3, Hilton Metropole, 225 Edgware Rd, London W2 1JU on 2 September 2025. The Court Meeting will start at 11.00 a.m. (London time) and the General Meeting at 11.15 a.m. (London time) (or as soon thereafter as the Court Meeting has concluded or been adjourned).

**It is important that, for the Court Meeting in particular, as many votes as possible are cast so that the Court may be satisfied that there is a fair representation of the opinion of eligible Alpha Shareholders.**

**Whether or not you intend to be present at the Meetings in person, you are therefore strongly advised to submit proxy appointments and instructions for the Court Meeting and the General Meeting as soon as possible, using any of the methods (by post, electronically or through CREST) set out in the Scheme Document.**

### **Scheme Document**

The Company draws your attention to the "Action to be taken" section on pages 10 to 12 and paragraph 17 of Part II (*Explanatory Statement*) of the Scheme Document for details of how to vote and the relevant deadlines for voting if you are entitled to attend and vote at the Court Meeting and the General Meeting. The Notice of Court Meeting is set out at Part IX of the Scheme Document. The Notice of General Meeting is set out in Part X of the Scheme Document.

This letter is not to be taken as a summary of the information in the Scheme Document and should not be regarded as a substitute for reading the Scheme Document in full. You should read the Scheme Document and the accompanying documents carefully before making a decision in relation to the Scheme or the Acquisition.

Terms used in this letter and not defined herein have the meanings given to them in the Scheme Document.

### **Shareholder Helpline**

If you have any questions in relation to this letter, the Scheme Document, the Meetings, or the completion and return of the Forms of Proxy (or the appointment of a proxy online or electronically through CREST) or any administrative matters in connection with the Acquisition, please call the Shareholder Helpline between 8.30 a.m. and 5.30 p.m. (London time) Monday to Friday (except public holidays in England and Wales) on +44 (0) 371 384 2050. If you are calling from outside the UK, please ensure the country code is used. Calls are charged at the standard geographical rate and will vary by provider. Calls from outside the UK will be charged at the applicable international rate. Please note that calls may be monitored or recorded. The Shareholder Helpline cannot provide financial, legal or tax advice or advice on the merits of the Acquisition.

Yours faithfully

**Dame Jayne-Anne Gadhia**

*Chair*

### **Publication on a website**

A copy of this letter, the Scheme Document and each of the documents required to be published by Rule 26 of the Code are available subject to certain restrictions relating to persons resident in Restricted Jurisdictions on Alpha's website at [www.alphagroup.com](http://www.alphagroup.com) and Corpay's website at [www.corpay.com](http://www.corpay.com). For the avoidance of doubt, the contents of these websites are not incorporated into and do not form part of this document.

### **Responsibility statement**

The Alpha Directors accept responsibility for the information contained in this letter. To the best of the knowledge and belief of the Alpha Directors (who have taken all reasonable care to ensure that such is the case), the information (including any expressions of opinion) contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information.

### **Provision of addresses, electronic addresses and other details**

Please be aware that addresses, electronic addresses and certain other information provided by you for the receipt of communications from Alpha (e.g. elections to receive communications in a particular form) may be provided to Corpay during the Offer Period as required under Section 4 of Appendix 4 of the Code.

### **Right to request hard copies**

You may request a copy of any information incorporated into the Scheme Document by reference to another source in hard copy form by contacting Alma Strategic Communications between 9.30 a.m. and 5.00 p.m. (London time) Monday to Friday (public holidays excepted) on +44 (0)77 8090 1979.

Such information will not be provided in hard copy form unless such a request is made.

Persons with information rights should contact their nominee/broker or custodian, and may not make the request through the contacts set out above.

### **Disclosure requirements of the Code**

Under Rule 8.3(a) of the Code, any person who is interested in 1 per cent. or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the Offer Period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 p.m. (London time) on the 10th Business Day following the commencement of the Offer Period and, if appropriate, by no later than 3.30 p.m. (London time) on the 10th Business Day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1 per cent. or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 p.m. (London time) on the Business Day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk), including details of the number of relevant securities in issue, when the Offer Period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.