Corpay Agrees to Settle FTC Matter

September 18, 2026

ATLANTA--(BUSINESS WIRE)--Sep. 18, 2026-- Corpay, Inc. (NYSE: CPAY) today announced that it has reached a proposed settlement with the Federal Trade Commission (FTC) to resolve previously disclosed allegations relating to marketing and disclosure practices in its U.S. Vehicle Payments business.

Under the proposed settlement, Corpay will pay $100 million to the FTC. CEO Ron Clark is not subject to any financial payment as part of this settlement. The proposed settlement will resolve the FTC matter without any admission of wrongdoing. The June 8, 2023 Order entered in this matter by the United States District Court for the Northern District of Georgia remains in place.

"We are pleased to resolve this matter and move forward," said Ron Clarke, Chairman and CEO of Corpay. "Corpay is committed to transparent customer disclosures, consent-based practices, and strong compliance controls across our U.S. Vehicle Payments business."

Corpay has taken steps over the past several years to enhance customer communications, compliance oversight, and internal controls, including actions implemented before and after the June 8, 2023 Order.

The company does not expect the proposed settlement to have a material impact on its ongoing operations or financial results.

The proposed settlement remains subject to final FTC approval following a public comment period. Corpay will continue to cooperate with the FTC as the matter is finalized.

Forward-Looking Statements:

This press release contains forward-looking statements within the meaning of the federal securities laws. Statements that are not historical facts, including statements about Corpay’s beliefs, assumptions, expectations and future performance, are forward-looking statements. Forward-looking statements can be identified by the use of words such as anticipate,” “intend,” “believe,” “estimate,” “plan,” “seek,” “project” or “expect,” “may,” “will,” “would,” “could” or “should,” the negative of these terms or other comparable terminology.

These forward-looking statements are not a guarantee of performance, and you should not place undue reliance on such statements. We have based these forward-looking statements largely on preliminary information, internal estimates and management assumptions, expectations and plans about future conditions, events and results. Forward-looking statements are subject to many uncertainties and other variable circumstances, such as our ability to successfully execute our strategic plan and portfolio review; adverse changes in program fees or charges we may collect, whether through legal, regulatory or contractual changes; adverse outcomes with respect to current and future legal proceedings or investigations, including without limitation, actions of governmental, regulatory or quasi-governmental bodies or standards or industry organizations with respect to our payment cards; delays or failures associated with implication of, or adaption to, new technology; changes in credit risk of customers and associated losses; failure to maintain or renew key business relationships; failure to maintain competitive product offerings; failure to complete, or delays in completing, acquisitions, new partnerships or customer arrangements; and to successfully integrate or otherwise achieve anticipated benefits from such acquisitions, partnerships, and customer arrangements; failure to successfully expand and manage our business internationally; and other risks related to our international operations, including the impact of foreign exchange rates on operations, revenues and income; and the failure or compromise of our data centers and other information technology assets; as well as the other risks and uncertainties identified under the caption "Risk Factors" in Corpay’s Annual Report on Form 10-K for the year ended December 31, 2025 filed with the Securities and Exchange Commission (“SEC”) on February 27, 2026 and subsequent filings with the SEC made by us. These factors could cause our actual results and experience to differ materially from any forward-looking statement made herein. The forward-looking statements included in this press release are made only as of the date hereof and we do not undertake, and specifically disclaim, any obligation to update any such statements as a result of new information, future events or developments, except as specifically stated or to the extent required by law. You may access Corpay’s SEC filings for free by visiting the SEC web site at www.sec.gov.

About Corpay
Corpay (NYSE: CPAY), the Corporate Payments and Expense Management Company, is an S&P 500 company with three primary B2B solution sets. Spend Management, provides corporate and virtual card programs and automates procure-to-pay. Cross-Border, converts foreign currencies and establishes foreign bank accounts. Vehicle Solutions, controls fuel, tolls, parking and related vehicle spend. With Corpay, the more a business controls, the less it spends. To learn more, visit corpay.com.

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Investor Relations
Jim Eglseder, 770-417-4697
Jim.Eglseder@corpay.com

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